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APPLIED DEVELOPMENT HOLDINGS LTD.

實力建業集團有限公司 *

(incorporated in Bermuda with limited liability)

(Stock code: 519)

POLL RESULTS OF 2010 ANNUAL GENERAL MEETING

The Board is pleased to announce that all Resolutions, except Resolution no. 2(b), as set out in the Notice, were duly passed by the Shareholders at the 2010 AGM held on 14 January 2011 by way of poll.

Reference is made to the circular of Applied Development Holdings Limited (the “**Company**”) dated 8 September 2010 (the “**Circular**”) and the notice of the annual general meeting of the Company dated 15 December 2010 (the “**Notice**”). Capitalised terms used in this announcement shall have the same meanings as those defined in the Circular unless otherwise stated.

The board of directors of the Company (the “**Board**” or “**Directors**”) is pleased to announce that all resolutions as set out in the Notice (the “**Resolutions**”), except Resolution no.2(b), were duly passed by the shareholders of the Company (the “**Shareholders**”) at the 2010 annual general meeting of the Company (the “**2010 AGM**”) held on 14 January 2011 by way of poll.

The Company appointed Computershare Hong Kong Investor Services Limited, the Company’s branch share registrar in Hong Kong, as the scrutineer for the purpose of vote-taking at the 2010 AGM. The poll results for the Resolutions, the text of which is summarised below, were as follows:-

Ordinary Resolutions		Number of shares voted (%)	
		For	Against
1.	To receive and consider the audited financial statements and reports of the Directors and independent auditor of the Company for the year ended 30 June 2010	53,483,837 (99.9920%)	4,300 (0.0080%)
2.	To re-elect retiring Directors:		
	(a) Mr. Su Ru Jia	44,470,770 (83.3643%)	8,874,356 (16.6357%)
	(b) Ms. Wong Kar Gee, Mimi (in respect of whom the Company has commenced legal proceedings)	9,833,637	43,654,500

	against her and she has commenced legal proceedings against the Company and Mr. Hung Kin Sang, Raymond)	(18.3847%)	(81.6153%)
	(c) Mr. Lun Tsan Kau	53,483,826 (99.9920%)	4,300 (0.0080%)
3.	To determine the Directors' remuneration for their services	44,613,770 (99.9904%)	4,300 (0.0096%)
4.	To appoint auditors and to authorise the Board to fix their remuneration	44,533,770 (83.3839%)	8,874,356 (16.6161%)
5.	To grant a general mandate to the Directors to allot, issue and deal with shares not exceeding 20% of the issued share capital of the Company	44,407,370 (83.0229%)	9,080,756 (16.9771%)
6.	To grant a general mandate to the Directors to repurchase shares not exceeding 10% of the issued share capital of the Company	44,613,770 (83.4087%)	8,874,356 (16.5913%)
7.	To extend the general mandate to Directors to allot, issue and deal with shares of the Company granted under resolution 5 by an amount not exceeding the amount of the Shares repurchased by the Company pursuant to the general mandate granted to Directors under resolution 6	44,552,570 (83.2943%)	8,935,556 (16.7057%)
8.	To refresh the scheme mandate limit of the share option scheme adopted by the Company on 16 September 2002 (the " Share Option Scheme ") and to authorise the Directors of the Company to grant options under the Share Option Scheme up to the refreshed scheme mandate limit	53,418,626 (99.8701%)	69,500 (0.1299%)

As at the date of the 2010 AGM, the total number of Shares in issue was 838,888,826 Shares, which was equivalent to the total number of Shares entitling the holders thereof to attend and vote for or against all Resolutions at the 2010 AGM. No Shareholder was entitled to attend but could only vote against any of the Resolutions at the 2010 AGM. There was no restriction on any Shareholders to cast votes on any of the Resolutions at the 2010 AGM.

By order of the Board
Applied Development Holdings Limited
Hung Kai Mau, Marcus
Chairman

Hong Kong, 14 January 2011

As at the date hereof, Mr. Hung Kin Sang, Raymond and Mr. Hung Kai Mau, Marcus are executive Directors of the Company; Mr. Lun Tsan Kau, Mr. Lam Ka Wai, Graham and Mr. Su Ru Jia are independent non-executive Directors of the Company.

** for identification only*